

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2020

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2020

	Current Year Quarter Ended 30/6/2020 RM '000	Comparative Corresponding Quarter Ended 30/6/2019 RM '000	12 Months Cumulative To Date 30/6/2020 RM '000	Comparative 12 Months Cumulative To Date 30/6/2019 RM '000
Revenue	20,765	64,836	109,422	141,475
Operating Expenses	(6,072)	(9,647)	(34,844)	(39,198)
Other Operating Expenses	(1,169)	(1,055)	(4,289)	(3,362)
Other Operating Income	88	19	223	69
Income from Other Investment	223	304	1,148	1,130
Finance Costs	(44)	14	(184)	(48)
Profit/(Loss) Before Tax	1,663	4,270	(3,614)	348
Income Tax Credit / (Expenses)	196	323	196	(33)
Profit/(Loss) For The Period	1,859	4,593	(3,418)	315
Attributable to :				
Equity Shareholders of the Company	1,859	4,593	(3,418)	315
Earnings Per Share (EPS) attributable to equity shareholders the Company	1.62	4.00	(2.98)	0.27
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2020

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/6/2020 RM '000	AUDITED As At 30/6/2019 RM '000
ASSETS		
Property, plant and equipment	11,805	13,867
Rights-of-use assets	3,615	-
Prepaid lease payments	-	2,271
Investment property	557	570
	<u>15,977</u>	<u>16,708</u>
Current assets		
Inventories	54,490	44,931
Trade and other receivables	17,221	30,064
Current tax assets	769	602
Short-term deposits with financial institutions	4,908	5,254
Cash and bank balances	37,518	36,191
	<u>114,906</u>	<u>117,042</u>
TOTAL ASSETS	<u>130,883</u>	<u>133,750</u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	66,906	70,783
Total Equity	<u>124,455</u>	<u>128,332</u>
Non-current Liabilities		
Lease liabilities	875	-
Deferred tax	94	361
	<u>969</u>	<u>361</u>
Current Liabilities		
Trade and other payables	4,889	5,057
Lease liabilities	570	-
	<u>5,459</u>	<u>5,057</u>
Total Liabilities	6,428	5,418
TOTAL EQUITY AND LIABILITIES	<u>130,883</u>	<u>133,750</u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.08	1.12

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2020****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020**

	Quarter ended 30/6/2020 RM '000	Quarter ended 30/6/2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(3,614)	348
Adjustments for :		
Depreciation of :		
Property, plant and equipment	1,977	2,568
Investment property	13	15
Impairment loss on investment properties	-	-
Depreciation of right of use assets	783	-
Property, plant and equipment written off	325	162
Inventories written off	386	1,760
Inventories written down	21	(131)
Amortisation of prepaid lease payments	-	33
Allowance for doubtful debts	-	-
Bad debt written off	73	-
Interest income	(5)	-
Finance costs	184	48
Reversal of impairment loss on investment property	-	-
Impairment loss on property, plant and equipment	96	31
Loss on disposal of property, plant and equipment	2	-
Gain on disposal of investment properties	-	-
Unrealised gain in foreign exchange	-	-
Net impairment losses on trade receivables	-	144
Reversal of impairment loss on investment property	-	(197)
Reversal of impairment losses on trade receivables	93	-
Reversal of impairment losses on other receivables	-	(53)
Gain on short term investment	(1,097)	(1,130)
Realised (gain)/loss on foreign exchange	(32)	-
	<hr/>	<hr/>
Operating profit before changes in working capital	(794)	3,598
Changes in working capital :		
(Increase)/Decrease in inventories	(9,966)	8,390
Decrease in trade and other receivables	12,708	3,881
Decrease in trade and other payables	(170)	(3,552)
Cash generated from operations	<hr/> 1,777	<hr/> 12,317
Tax refunded	503	143
Tax paid	(741)	(867)
Net cash from operating activities	<hr/> 1,539	<hr/> 11,593
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(335)	(638)
Income distribution from short-term funds	1,098	1,130
Interest income	5	-
Right-of-use assets (MFRS 16)	(2,127)	-
Net cash from / (used in) investing activities	<hr/> (1,360)	<hr/> 492
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease liabilities (MFRS 16)	2,724	-
Repayment of short-term borrowings - Unsecured	-	(874)
Payment of principal of lease liabilities	(1,279)	-
Dividend paid	(459)	(459)
Interest paid	(184)	(48)
Net cash used in financing activities	<hr/> 802	<hr/> (1,381)
Net increase in cash and cash equivalents	981	10,704
Cash and cash equivalents at the beginning of the financial year	41,445	30,709
Cash and cash equivalents at the end of the financial year	<hr/> 42,426	<hr/> 41,413
	<hr/>	<hr/>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	4,908	36,217
Cash and bank balances	37,518	5,196
	<hr/> 42,426	<hr/> 41,413

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2020
(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2020**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>12 months ended 30 June 2020</u>					
As at 1 July 2019	63,810	(6,261)	1,264	69,518	128,331
Total comprehensive income for the year	-	-	-	(3,418)	(3,418)
Dividend paid	-	-	-	(459)	(459)
As at 30 June 2020	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>65,641</u>	<u>124,455</u>
<u>12 months ended 30 June 2019</u>					
As at 1 July 2018	63,810	(6,261)	1,264	69,892	128,705
Effects on MFRS 9 adoption	-	-	-	(228)	(228)
	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,664</u>	<u>128,477</u>
Total comprehensive income for the year	-	-	-	315	315
Dividend paid	-	-	-	(460)	(460)
As at 30 June 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,519</u>	<u>128,332</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2019